ENCORE ON 34 METROPOLITAN DISTRICT NOS. 1, 2 & 3

2022 ANNUAL REPORT TO THE TOWN OF JOHNSTOWN, LARIMER COUNTY, COLORADO

Pursuant to the Consolidated Service Plan for Encore on 34 Metropolitan District Nos. 1, 2 & 3 (the "Districts"), the Districts are required to submit an annual report to the Town of Johnstown, Larimer County, Colorado pursuant to Section 32-1-207(3)(c), that shall include, but not be limited to, the information on the progress of the Districts and implementation of the Service Plan. To that end, the Districts report the following relating to significant events of the Districts through December 31, 2022:

§32-1-207(3) Statutory Requirements

1. Boundary changes made.

There were no boundary changes in 2022.

2. Intergovernmental Agreements entered into or terminated with other governmental entities.

The Districts did not enter into or terminate any Intergovernmental Agreements.

3. Access information to obtain a copy of rules and regulations adopted by the board.

The Districts have not adopted any rules or regulations.

4. A summary of litigation involving public improvements owned by the Districts.

To our actual knowledge, based on review of the court records in Larimer County, Colorado and the Public Access to Court Electronic Records (PACER), there is no litigation involving the Districts' public improvements as of December 31, 2022.

5. The status of the construction of public improvements by the Districts.

The Districts did not construct any Public Improvements during the report year. There are currently no plans for the Districts to undertake construction of Public Improvements within the next five years following the report year.

6. A list of facilities or improvements constructed by the Districts that were conveyed or dedicated to the county or municipality.

The Districts have not constructed any Public Improvements that have been conveyed or

dedicated to the Town or County.

 The final assessed valuation of the Districts as of December 31st of the reporting year. District No. 1 - \$111 District No. 2 - \$6,525,681 District No. 3 - 20,859 Total Assessed Valuation: \$6,546,651

8. A copy of the current year's budget.

A copy of the 2023 Budgets are attached hereto as **Exhibit A**

9. A copy of the audited financial statements, if required by the "Colorado Local Government Audit Law", part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

The 2022 Audit Exemption Applications are attached hereto as Exhibit B.

10. Notice of any uncured defaults existing for more than ninety (90) days under any debt instrument of the Districts.

There was no notice of any uncured events of default by the Districts, which continued beyond a ninety (90) day period, under any debt instrument of which we are aware.

11. Any inability of the Districts to pay their obligations as they come due under any obligation which continues beyond a ninety (90) day period.

There was no inability of the Districts to pay their obligations as they came due, in accordance with the terms of any such obligations, which continued beyond a ninety (90) day period.

Service Plan Requirements

12. <u>A narrative summary of the progress of the Districts in implementing their Service Plan</u> for the report year.

The Districts continue to make progress in implementing their Service Plan during the report year.

13. Except when exemption from audit has been granted for the report year under the Local Government Audit Law, the audited financial statements of the District for the report year including a statement of financial conditions for the report year;

See response to Question 9, above.

14. <u>Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the Districts in development of Public Improvements in the report year, as well as any Public Improvements proposed to be undertaken in the five (5) years following the report year.</u>

See response to Question 5, above.

15. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the Districts at the end of the report year, including the amount of outstanding Debt, the amount and terms of any new Debt issued in the report year, the amount of payment or retirement of existing Debt of the Districts in the report year, the total assessed valuation of all taxable properties within the Districts as of January 1 of the report year and the current mill levy of the Districts pledged to Debt retirement in the report year.

A summary of the financial obligations of the Districts at the end of the report year is included within a separate schedule to the financial statements. The following is disclosed within a separate schedule to the Notes to Financial Statements attached within Exhibit A:

- 1. <u>Summary of Amount of Outstanding Bonded Indebtedness of the Districts</u>: See Notes to Financial Statements included with Exhibit B.
- 2. The amount of payment or retirement of Debt of the Districts in the report year:

No bonded indebtedness was retired in the 2022 report year. Payments on outstanding debt were made as reflected in the financial statements attached within the 2023 budget attached as Exhibit A.

3. Total Assessed Valuation of the Taxable Properties within the Districts:

See response to Question 7, above.

4. Current Mill Levy of the Districts Pledged to Debt Retirement in the Report Year.

The current mill levy of District No. 1 is 0.000, District No. 2 is 50.000 for contractual obligations, and District No. 3 is 33.000 for contractual obligations.

16. The Districts' budgets for the calendar year in which the annual report is submitted.

The Districts' 2023 budgets are attached as Exhibit A.

17. A summary of residential and commercial development in the District for the report year.

As of the date of this annual report, no commercial or residential development currently

exists in the Districts.

18. <u>A summary of all Development fees, other Fees and assessments, if any, imposed by</u> the Districts as of January 1 of the report year.

There were no fees, charges or assessments imposed by the Districts as of January 1, 2022

19. <u>Certification of the Boards that no action, event or condition enumerated in the Town Code</u> <u>has occurred in the report year, or certification that such event has occurred but that an</u> <u>amendment to the Service Plan that allows such event has been approved by Town Council.</u>

No actions or events enumerated in the Town Code occurred in 2022.

20. <u>The name, business address and telephone number of each member of the Boards together</u> with the name of their chief administrative officers and general counsel and the date, place and time of the regular meetings of the Boards.

Board of Directors:

Mark Hunter, President Jesse Jenner, Vice President Jeffrey Reed, Secretary & Treasurer Scot Smith, Assistant Secretary & Assistant Treasurer Amanda Baker, Assistant Secretary & Assistant Treasurer

Business Address: c/o Pinnacle Consulting Group, Inc. 550 W. Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611

Districts' Manager:

Shannon McEvoy Pinnacle Consulting Group Inc. 550 W. Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611

General Counsel for the Districts:

White Bear Ankele Tanaka & Waldron 2154 E. Commons Ave., Suite 2000 Centennial, CO 80122 Telephone: (303) 858-1800

Place and Time for Meetings of the Districts:

The Board determines to hold a regular meeting on October 18, 2023 at 9:00 a.m. by telephone, electronic, or other means not including physical presence.

21. <u>Certification from the Board of the Districts that the Districts are in compliance with all provisions of the Service Plan and, if requested by the Town, certification from the External Financial Advisor that the District is in compliance with all provisions of the Service Plan relating to District Debt and financing.</u>

The Districts hereby certify that the information provided herein is true and accurate and, as of the date hereof, the Districts are in full compliance with all provisions of the Service Plan.

The foregoing Annual Report and accompanying exhibits are submitted this 31st day of August, 2023.

Exhibit A 2023 Budgets



Management Budget Report

BOARD OF DIRECTORS ENCORE ON 34 METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc. January 10, 2023

ENCORE ON 34 METROPOLITAN DISTRICT N	IO. 1							
STATEMENT OF REVENUES & EXPENDITUR	ES WI	TH BUDGE	TS					
SENERAL FUND								
		(a)		(b)		(C)		(f)
· · · · · · · · · · · · · · · · · · ·		(a) 2021		2022		2022		2023
		naudited		Adopted	1	Projected		Adopted
Revenues		Actual		Budget		Actual		Budget
Service Fees District #2	\$	295,886	\$	175,540	\$	175,540	\$	339,33
	φ	798	Ψ	786	Ψ	786	Ψ	71
Service Fees District #3		8,479		700		700		
Operating Advances		0,479 30		1,000		500	 	1.00
Interest and Other Income				177,326	\$	176,826	\$	341,05
Total Revenues	\$	305,192	\$	177,326	\$	176,826	₽	341,05
Expenditures								
Administration:								
Accounting and Finance	\$	9,540	\$	17,160	\$	17,160	\$	22,00
Audit		7,000		7,500		7,700		7,50
District Management/Administration		11,040		18,590		15,000		27,50
District Engineer		-		1,000		1,000		1,00
Election		_		1,500		3,293		3,50
Insurance		300		300		300		2,55
Legal		22,094		30,000		40,000		50,00
Operating Advance Reimbursement				32,360		8,479		
Office, Dues, Newsletters & Other		1,656		3,000		3,000		3,50
Transfer to Capital Fund	-	306,390				-		
Contingency				70,000				100,00
Total Expenditures	\$	358,020	\$	181,410	\$	95,932	\$	217,55
Revenues Over/(Under) Expenditures	\$	(52,827)	\$	(4,084)	\$	80,894	\$	123,50
Beginning Fund Balance	\$	66,973	\$	65,081	\$	14,146	\$	95,04
Ending Fund Balance	\$	14,146	\$	60,997	\$	95,040	\$	218,54
					No.			
COMPONENTS OF ENDING FUND BALANCE	:							
Emergency Reserve (3% of Revenues)	\$	9,156	\$	5,320	\$	5,305	\$	10,23
Operating Reserve (25% of Expenses)		12,908		45,353		23,983		54,38
Unrestricted		(7,918)		/ 10,325		65,752 95,040		153,92
		14,146	\$	60,997	\$		\$	218,54

ENCORE ON 34 METROPOLITAN DISTRICT N						
STATEMENT OF REVENUES & EXPENDITURE	S WI	TH BUDGE	:15			
CAPITAL PROJECTS FUND						
		(a)		(b)	(C)	(f)
		2021		2022	2022	2023
	L	Inaudited	F	dopted	Projected	Adopted
Revenues		Actual		Budget	Actual	Budget
Proceeds from Capital Note	\$	20,584	\$	-	\$ -	\$ -
Developer Advances		488		-		_
Transfer from General Fund		306,390		-	-	-
Total Revenues	\$	327,462	\$	=	\$	\$
Expenditures						
Capital Outlay	\$	22,762	\$	-	\$-	\$ -
Capital Developer Reimbursement		304,700			-	-
Total Capital Expenditures	\$	327,462	\$	-	\$ -	\$ -
Revenues over/(under) Expend	\$		\$		\$-	\$
Beginning Fund Balance	\$	-	\$		\$ -	\$ -
	\$		\$	-	\$-	\$ -
Ending Fund Balance	\$		\$		\$	\$

ENCORE ON 34 METROPOLITAN DISTRICT NO. 1 2023 BUDGET MESSAGE

Encore on 34 Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established as part of a "Multiple District Structure" for the community located in the Town of Timnath, Colorado. The multiple structure of the Districts will assure that the construction and operation of each phase of public facilities will be primarily administered by a single board of directors consistent with a long-term construction and operations program. Along with Encore on 34 Metropolitan Districts Nos. 2 & 3, this District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To provide the level of services desired by the constituents of the District in the most economic manner possible.

Overview

Highlights of the 2023 budget include the following:

• The assessed valuation for District 2 increased to \$6,525,681, resulting in increased service fee revenue of \$163,795.

General Fund

Revenue

The District collects revenues through Service Fees paid by Districts 2 and 3. In 2023, the District has budgeted to collect \$341,051 in service fee revenues and interest, an increase of \$163,725 from the 2022 budget.

Expenses

The District's General Fund expenditures total \$217,550 for 2023. This amount comprises of accounting, district management, and legal, amounting to \$22,000, \$27,500, and \$50,000, respectively.

Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2023, as defined under TABOR.

Capital Projects Fund

No revenues, expenditures or fund balance is budgeted in the Capital Projects Fund in 2023.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 234 - ENCORE ON 34 METRO DISTRICT NO. 1

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

\$10

<u>\$0</u> \$0

<u>\$0</u>

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

- 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:
- 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *
- 3. LESS TIF DISTRICT INCREMENT, IF ANY:
- 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:
- 5. NEW CONSTRUCTION: **
- 6. INCREASED PRODUCTION OF PRODUCING MINES: #
- 7. ANNEXATIONS/INCLUSIONS:
- 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #
- 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):
- 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):
- 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):
- * This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.
- ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S.	THE ASSESSOR CERTIFIES
THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUG	GUST 25, 2022
	000

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$30</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitt	ed property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:
----	--

- 9. DISCONNECTIONS/EXCLUSION:
- 10. PREVIOUSLY TAXABLE PROPERTY:

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	<u>\$0</u>
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEN	<u>MBER 15, 2022</u>
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

<u>\$111</u>
<u>\$0</u>
<u>\$111</u>
<u>\$0</u>
<u>\$0</u>
<u>\$0</u>
<u>\$0</u>
<u>\$0</u>

<u>\$0.00</u>
<u>\$0.00</u>



Management Budget Report

BOARD OF DIRECTORS ENCORE ON 34 METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc. January 10, 2023

ENCORE ON 34 METROPOLITAN DISTR					 		
STATEMENT OF REVENUES & EXPEND	ITUR	ES WITH BU	JDG	BETS			
GENERAL FUND							
		(a)		(b)	(c)		(f)
		2021		2022	2022		2023
		Unaudited		Adopted	Projected		Adopted
Revenues		Actual		Budget	Actual		Budget
Property Taxes	\$	280,190	\$	168,788	\$ 168,788	\$	326,284
Specific Ownership Taxes		10,352		10,127	10,127		19,577
Interest & Other		-		25,000	 1		25,000
Total Revenues	\$	290,542	\$	203,915	\$ 178,916	\$	370,861
Expenditures							
Payment for Services to No. 1	\$	284,938	\$	175,540	\$ 175,540	\$	339,335
Treasurer's Fees		5,604		3,376	3,376		6,526
Contingency		-		25,000	-		25,000
Total Operating Expenditures	\$	290,542	\$	203,915	\$ 178,916	\$	370,861
Revenues Over/(Under) Expenditures	\$		\$	-	\$ 	\$	-
Beginning Fund Balance		-			 -		-
Ending Fund Balance	\$	-	\$	-	\$ -	\$	-
Mill Levy							
Operating		50.000		50.000	50.000		50.000
Debt Service		0.000		0.000	 0.000		0.000 50.000
Total Mill Levy		50.000		50.000	 50.000		50.000
Assessed Value		\$5,603,795	\$	3,375,760	\$ 3,375,760	\$	6,525,681
Property Tax Revenue							
Operating	\$	280,190	\$	168,788	\$ 168,788	\$	326,284
Debt Service		-		_	 -	Ļ	-
Total Property Tax Revenue	\$	280,190	\$	168,788	\$ 168,788	\$	326,284

.

ENCORE ON 34 METROPOLITAN DISTRICT NO. 2 2023 BUDGET MESSAGE

Encore on 34 Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established as part of a "Multiple District Structure" for the community located in the Town of Timnath, Colorado. The multiple structure of the Districts will assure that the construction and operation of each phase of public facilities will be primarily administered by a single board of directors consistent with a long-term construction and operations program. Along with Encore on 34 Metropolitan Districts Nos. 1 & 3, this District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To collect property taxes for distribution to District No. 1 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2023 budget include the following:

• The taxable assessed value of the District increased from \$3,375,760 to \$6,525,681.

General Fund

Revenue

The District has an assessed value of \$6,525,681 and certified a mill levy of 50.000 mills, which will produce property tax revenue of \$326,284. Specific ownership tax is estimated at 6% of property tax revenue in the amount of \$19,577. The District also estimates \$25,000 in interest and other revenue for combined revenues of \$370,861.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to the Service District for overall operating costs.

Fund Balance/Reserves

•

The District transfers all its revenue to the Service District. Therefore, the emergency reserve related to this District is held in Encore on 34 Metropolitan District No. 1.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 235 - ENCORE ON 34 METRO DISTRICT NO. 2

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

\$3,375,760 \$6,525,681

\$6,525,681

\$5,445

\$0

<u>\$0</u> <u>\$0</u> <u>\$0</u>

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

- 1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:
- 2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *
- 3. LESS TIF DISTRICT INCREMENT, IF ANY:
- 4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:
- 5. NEW CONSTRUCTION: **
- 6. INCREASED PRODUCTION OF PRODUCING MINES: #
- 7. ANNEXATIONS/INCLUSIONS:
- 8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #
- 9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):
- 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):
- 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):
- * This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.
- ** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$7,564,009</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$20,600</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	ed property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	

8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	
9.	DISCONNECTIONS/EXCLUSION:	

10. PREVIOUSLY TAXABLE PROPERTY:

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	<u>\$0</u>
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE	MBER 15, 2022
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

<u>\$0</u>
<u>\$0</u>
<u>\$0</u>
<u>\$0</u>

<u>\$0.00</u>
<u>\$0.00</u>



Management Budget Report

BOARD OF DIRECTORS ENCORE ON 34 METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022 and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc. January 10, 2023

			•				
TURE	S WITH BU	IDG	GETS				
	(a)		(b)		(c)		(f)
	2021		2022		2022		2023
U	naudited		Adopted	1	Projected	A	dopted
	Actual		Budget		Actual	E	Budget
\$	755	\$	756	\$		\$	688
	28		45		45		41
	-		100		-		100
\$	783	\$	901	\$	801	\$	830
_							
\$	768	\$	786	\$	786	\$	716
	15		15		15		14
			100		-		100
\$	783	\$	901	\$	801	\$	830
\$		\$	-	\$		\$	
					-		
\$	-	\$	-	\$		\$	-
-							
-	33.000		33.000		33.000		33.000
	0.000		0.000		0.000		0.000
	33.000		33.000		33.000		33.000
	\$22,892	\$	22,913	\$	22,913	\$	20,859
				<u> </u>			000
\$	755	\$	756	\$	/56	\$	688
1	-		-		-		-
\$	755	\$	756	\$	756	\$	688
	TURE UU \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	(a) 2021 Unaudited Actual \$ 755 28 - \$ 783 \$ - \$ 783 \$ - \$ 783 \$ - \$ 783 \$ - \$ 33.000 0.000 33.000 \$22,892	TURES WITH BUDG (a) - 2021 - Unaudited - \$ 755 \$ 28 - 28 - \$ 755 \$ \$ 768 \$ \$ 768 \$ \$ 768 \$ \$ 768 \$ \$ 783 \$ \$ 783 \$ \$ 783 \$ \$ 783 \$ \$ 783 \$ \$ 783 \$ \$ 783 \$ \$ 783 \$ \$ 33.000 0 0.0000 33.000 \$ \$22,892 \$	TURES WITH BUDGETS (a) (b) 2021 2022 Unaudited Adopted Actual Budget \$ 755 \$ 756 28 45 - 100 \$ 783 \$ 901 \$ 783 <td>TURES WITH BUDGETS (a) (b) (a) (b) 2021 2022 Unaudited Adopted Actual Budget \$ 755 756 28 45 - 100 \$ 783 901 \$ 768 786 - 100 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 33.000 33.000 0.000 0.000 0.000 33.000</td> <td>TURES WITH BUDGETS (a) (b) (c) 2021 2022 2022 Unaudited Adopted Projected Actual Budget Actual \$ 755 \$ 756 \$ 756 28 45 45 28 45 45 28 45 45 28 45 45 28 45 45 28 45 45 28 45 45 28 901 \$ 801 5 768 \$ 786 \$ 786 \$ 768 \$ 786 \$ 786 \$ 786 15 15 15 15 - 100 - \$ \$ 783 901 \$ 801 \$ - \$ - \$ 783 901 \$ 801 \$ - \$ - \$ 783 901 \$ 301 \$ - \$ - - \$ - \$ - - <</td> <td>TURES WITH BUDGETS Image: strain of the strain of the</td>	TURES WITH BUDGETS (a) (b) (a) (b) 2021 2022 Unaudited Adopted Actual Budget \$ 755 756 28 45 - 100 \$ 783 901 \$ 768 786 - 100 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 783 901 \$ 33.000 33.000 0.000 0.000 0.000 33.000	TURES WITH BUDGETS (a) (b) (c) 2021 2022 2022 Unaudited Adopted Projected Actual Budget Actual \$ 755 \$ 756 \$ 756 28 45 45 28 45 45 28 45 45 28 45 45 28 45 45 28 45 45 28 45 45 28 901 \$ 801 5 768 \$ 786 \$ 786 \$ 768 \$ 786 \$ 786 \$ 786 15 15 15 15 - 100 - \$ \$ 783 901 \$ 801 \$ - \$ - \$ 783 901 \$ 801 \$ - \$ - \$ 783 901 \$ 301 \$ - \$ - - \$ - \$ - - <	TURES WITH BUDGETS Image: strain of the

ENCORE ON 34 METROPOLITAN DISTRICT NO. 3 2023 BUDGET MESSAGE

Encore on 34 Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to the provisions set forth in the Colorado Special District Act. The District was established as part of a "Multiple District Structure" for the community located in the Town of Timnath, Colorado. The multiple structure of the Districts will assure that the construction and operation of each phase of public facilities will be primarily administered by a single board of directors consistent with a long-term construction and operations program. Along with Encore on 34 Metropolitan Districts Nos. 1 & 3, this District was organized to provide streets, traffic safety controls, street lighting, sanitary sewer, water, landscaping, storm drainage, mosquito control and park and recreational improvements; and to provide the operation and maintenance of these improvements for the benefit of the landowners and residents of the District.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

• To collect property taxes for distribution to District No. 1 (the "Service District") in order to provide the level of services desired by the constituents.

Overview

Highlights of the 2023 budget include the following:

• The taxable assessed value of the District decreased to \$20,859.

General Fund

Revenue

The District has an assessed value of \$20,859 and certified a mill levy of 33.000 mills, which will produce property tax revenue of \$688. Specific ownership tax is estimated at 6% of property tax revenue in the amount of \$41. The District also estimates \$100 in interest and other revenue for combined revenues of \$830.

Expenses

With exception of the County Treasurer's fees and a contingency, expenditures are related to transfers to the Service District for overall operating costs.

Fund Balance/Reserves

The District transfers all its revenue to the Service District. Therefore, the emergency reserve related to this District is held in Encore on 34 Metropolitan District No. 1.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 236 - ENCORE ON 34 METRO DISTRICT NO. 3

IN LARIMER COUNTY ON 11/17/2022

New Entity: No

<u>\$0</u>

\$0

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY. COLORADO

\$22,913 PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: 1 CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: * \$20,859 2. LESS TIF DISTRICT INCREMENT, IF ANY: 3. <u>\$0</u> CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION: \$20,859 4 NEW CONSTRUCTION: ** <u>\$0</u> 5. INCREASED PRODUCTION OF PRODUCING MINES: # <u>\$0</u> 6. <u>\$0</u> 7. ANNEXATIONS/INCLUSIONS: <u>\$0</u> PREVIOUSLY EXEMPT FEDERAL PROPERTY: # 8 NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## <u>\$0</u> 9. OR LAND (29-1-301(1)(b) C.R.S.): 10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.): <u>\$0.00</u> 11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.): \$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. THE ASSESSOR CERTIFIES
THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2022

1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	<u>\$79,000</u>
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omittee	ed property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	
8	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0

9.	DISCONNECTIONS/EXCLUSION:

10. PREVIOUSLY TAXABLE PROPERTY:

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	<u>\$0</u>
NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEN	/BER 15, 2022
IN ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

Ex. B Audit Exemption Applications

	02B-AC86-4DCB-8E64-C064D32404F9				
	APPLICATION FOR	EXEMPTI	ON FROM	AUDIT	
		NG FORM	and a second		
NAME OF GOVERNMENT	Encore on 34 Metropolitan District No. 1				For the Year Ended
ADDRESS	c/o Pinnacle Consulting Group, Inc.	ŵ.			12/31/2022
	550 W Eisenhower Blvd				or fiscal year ended:
	Loveland, CO 80537				of fiscal year ended.
ONTACT PERSON	Brendan Campbell, CPA				-
HONE	(970) 669-3611				-
MAIL	Brendanc@pcgi.com				-
certify that I am an independent ac					
dependent of the entity complete th	countant with knowledge of governmental accounting and that the information ir ne application if revenues or expenditure are at least \$100,000 but not more than \$	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awain ns someone who is separate from the entity.	re that the Audit Law requires that a person
dependent of the entity complete the	Brendan Campbell, CPA	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awai ns someone who is separate from the entity.	re that the Audit Law requires that a person
dependent of the entity complete th AME: TLE	ne application if revenues or expenditure are at least \$100,000 but not more than \$	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awai ns someone who is separate from the entity.	re that the Audit Law requires that a person
dependent of the entity complete th AME: TLE RM NAME (if applicable)	e application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc.	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awa ns someone who is separate from the entity.	re that the Audit Law requires that a person
dependent of the entity complete th AME: TLE RM NAME (if applicable) DDRESS	e application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awa ns someone who is separate from the entity.	re that the Audit Law requires that a person
dependent of the entity complete th AME: TLE RM NAME (if applicable) DDRESS HONE	Pe application if revenues or expenditure are at least \$100,000 but not more than Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awa ns someone who is separate from the entity.	re that the Audit Law requires that a person
dependent of the entity complete th AME: ITLE IRM NAME (if applicable) DDRESS HONE ATE PREPARED	Pe application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611 2/20/2023	the Application is 750,000, and that i	complete and ac	curate to the best of my knowledge. I am awa ns someone who is separate from the entity.	re that the Audit Law requires that a person
Idependent of the entity complete th IAME: IRM NAME (if applicable) DDRESS HONE ATE PREPARED ELATIONSHIP TO ENTITY	Pe application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611 2/20/2023 District Accountant	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awa ns someone who is separate from the entity.	re that the Audit Law requires that a person
and a mapping in a second of the entity complete the second of the entity complete the second of the entity complete the second of the second	Pe application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611 2/20/2023 District Accountant	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awa ns someone who is separate from the entity.	re that the Audit Law requires that a person
Idependent of the entity complete th IAME: IRM NAME (if applicable) DDRESS HONE ATE PREPARED ELATIONSHIP TO ENTITY	Pe application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611 2/20/2023 District Accountant	the Application is 750,000, and that i	complete and ac ndependent mea	curate to the best of my knowledge. I am awa ns someone who is separate from the entity.	re that the Audit Law requires that a person
Idependent of the entity complete the AME: ITLE IRM NAME (if applicable) DDRESS HONE ATE PREPARED ELATIONSHIP TO ENTITY PREPARER (SIGNATURE as the entity filed for, or has the	e application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611 2/20/2023 District Accountant REQUIRED district filed, a Title 32, Article 1 Special District Notice of Inactive Status	the Application is 750,000, and that i	NO	ns someone who is separate from the entity.	re that the Audit Law requires that a person
Independent of the entity complete the NAME: TITLE TIRM NAME (if applicable) ADDRESS PHONE DATE PREPARED RELATIONSHIP TO ENTITY PREPARER (SIGNATURE Has the entity filed for, or has the	ne application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611 2/20/2023 District Accountant REQUIRED	750,000, and that i	ndependent mea	curate to the best of my knowledge. I am awai ns someone who is separate from the entity.	re that the Audit Law requires that a person
Independent of the entity complete the state of the entity complete the state of the entity complete the state of the entity of the entity of the entity of the entity filed for, or has the entity filed for, or has the entity filed for entity filed for ha	e application if revenues or expenditure are at least \$100,000 but not more than \$ Brendan Campbell, CPA District Accountant Pinnacle Consulting Group Inc. 550 W Eisenhower Blvd. Loveland, CO 80537 (970) 669-3611 2/20/2023 District Accountant REQUIRED district filed, a Title 32, Article 1 Special District Notice of Inactive Status	YES	NO	ns someone who is separate from the entity.	re that the Audit Law requires that a person

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9 PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund NOTE: Attach additional sheets as necessary.

NOTE: A	Attach additional sheets as necessary.				-			
Line #	Description	Governme General Fund	ntal Funds Fund*	Description	P	roprietary/Fiduc	Funds	Please use this space to provide explanation of any
								items on this page
	Assets			Assets				
1-1	Cash & Cash Equivalents	\$ 93,397		Cash & Cash Equivalents	\$	- \$	-	
1-2	Investments	\$ -	\$ -	Investments	\$	- \$	-	
1-3	Receivables	\$ 874		Receivables	\$	- \$	-	-
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$	- \$	-	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify]				
	All Other Assets [specify]	-		1	\$	- \$	-	-
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	Total Current Assets		- \$		
1-7	Prepaid	\$ 7,399		Capital & Right to Use Assets, net (from Part 6-4)	\$	- \$	-	_
1-8		\$ -		Other Long Term Assets [specify]	\$	- \$	-	-
1-9		\$ -	\$ -	-	\$	- \$	-	-
1-10		\$ -	\$ -		\$	- \$	-	-
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 101,670	\$ -		\$	- \$		
4.40	Deferred Outflows of Resources:	•	•	Deferred Outflows of Resources				1
1-12	[specify] [specify]	\$ - \$ -		[specify]	\$	- \$	-	-
1-13 1-14	[specify] (add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS				\$	- \$	-	_
1-14	TOTAL ASSETS AND DEFERRED OUTFLOWS					- \$		1
1-15	Liabilities	φ 101,670	φ -	Liabilities	Φ	- ⊅		1
1-16	Accounts Payable	\$ 21,269	\$ -	Accounts Payable	\$	- \$		1
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$	- \$	-	-
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$	- \$	-	- 0
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$	- \$	-	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$	- \$	-	-
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 21,269	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	- \$	-	-
1-22	All Other Liabilities [specify]	\$-	\$-	Proprietary Debt Outstanding (from Part 4-4)	\$	- \$	-	_
1-23		\$-	\$ -	Other Liabilities [specify]:	\$	- \$	-	-
1-24		\$-	\$-		\$	- \$	-	
1-25		\$-	\$-	_	\$	- \$	-	
1-26		\$ -	\$ -		\$	- \$	-	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 21,269	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	- \$	- 10 -	
	Deferred Inflows of Resources:			Deferred Inflows of Resources				7
1-28	Deferred Property Taxes		\$ -	Pension/OPEB Related	\$	- \$	-	
1-29	Lease related (as lessor)		\$ -		\$	- \$	-	-
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS Fund Balance		\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	- \$		
	Nonspendable Prepaid	2 2000	•	Net Position Net Investment in Capital Assets	-			7 0
1-31		\$ 7,399 \$ -	\$ - \$ -	Net investment in Capital Assets	\$	- \$	-	
1-32	Restricted [specify]	\$ 5,403		Emergency Reserves	\$	- \$		٦
1-33	Committed [specify]	\$ 5,403		Other Designations/Reserves	\$	- 5	-	
1-34 1-35	Assigned [specify]	\$ -	\$ -	Restricted	\$	- \$		-
1-36	Unassigned:	\$ 67.599		Undesignated/Unreserved/Unrestricted	\$			-
1-30		φ 01,000		The second s		- φ	-	-
. 57	Add lines 1-31 through 1-36 This total should be the same as line 3-33			Add lines 1-31 through 1-36 This total should be the same as line 3-33				
	TOTAL FUND BALANCE	\$ 80,401	c	TOTAL NET POSITION		- \$		
1-38	Add lines 1-27, 1-30 and 1-37	ψ 00,401	Ψ	Add lines 1-27, 1-30 and 1-37	7	- 5	Carlos a series a series	
	This total should be the same as line 1-15			This total should be the same as line 1-15	5			
	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND			TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET	Г			
	BALANCE	\$ 101,670	\$ -	POSITION	\$	- \$	- 1 A.	
		-						

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governm	ental Funds		Proprietary/	Fiduciary Funds		
Line #	Description	General Fund	Fund*	Description	Fund*	Fund*		e use this space to de explanation of ar
	Tax Revenue			Tax Revenue				on this page
2-1	Property [include mills levied in Question 10-6]	\$-	\$-	Property [include mills levied in Question 10-6]	\$	- \$	-	
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$	- \$		
2-3	Sales and Use Tax	\$-	\$-	Sales and Use Tax	\$	- \$	-	
2-4	Other Tax Revenue [specify]:	\$-	\$ -	Other Tax Revenue [specify]:	\$	- \$	-	
2-5	Service Fees	\$ 178,282	\$-		\$	- \$	-	
2-6	Interest	\$ 1,828	\$-		\$	- \$	-	
2-7		\$-	\$-		\$	- \$	-	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE		\$-	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	- \$	-	
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$	- \$	-	
-10	Highway Users Tax Funds (HUTF)	\$-	\$-	Highway Users Tax Funds (HUTF)	\$	- \$	-	
2-11	Conservation Trust Funds (Lottery)	\$-	\$-	Conservation Trust Funds (Lottery)	\$	- \$	-	
2-12	Community Development Block Grant	\$-	\$-	Community Development Block Grant	\$	- \$	-	
-13	Fire & Police Pension	\$ -	\$-	Fire & Police Pension	\$	- \$	-	
-14	Grants	\$-	\$-	Grants	\$	- \$	-	
-15	Donations	\$ -	\$ -	Donations	\$	- \$	-	
-16	Charges for Sales and Services	\$ -	\$-	Charges for Sales and Services	\$	- \$	-	
-17	Rental Income	\$ -	\$-	Rental Income	\$	- \$	-	
-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$	- \$	-	
-19	Interest/Investment Income	\$ -	\$-	Interest/Investment Income	\$	- \$	-	
-20	Tap Fees	\$-	\$ -	Tap Fees	\$	- \$	-	
-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$	- \$	-	
-22	All Other [specify]:	\$ -	\$ -	All Other [specify]:	\$	- \$	-	
-23			\$-		\$	- \$	-	
-24	Add lines 2-8 through 2-23 TOTAL REVENUES		\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$	- \$	-	
	Other Financing Sources			Other Financing Sources				
-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$	- \$	-	
-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$	- \$	-	
-27	Developer Advances	\$ -	\$ -	Developer Advances	\$	- \$	-	
-28	Other [specify]:	\$ -	\$ -	Other [specify]:	\$	- \$	-	
-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES		\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$	- \$	-	GRAND TOTALS
-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES			Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES		- \$	- \$	180.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line # Datacylinity Control found Fund Factor		Governmental Funds				y/Fiduciary Funds	Mail a West of Ballie	
Expenditors Expenses Control Second Control Contro	Line # Description	General Fund	Fund*	Description	Fund*	Fund*	 Please use this space to provide explanation of a 	
3-1 General Government \$ 104.888 \$ - General Government \$ \$ \$ \$ - General Government \$	The second s	The second se	The second s	Expenses	and the second second second second second	and the second in the second		
3.3 Law Enforcement 3 5 - 4 Fire 3 5 - 3.5 Highways & Strets 3 8 - 3.5 Highways & Strets 3 8 - 3.6 Solid Waste 3 8 - 3.7 Contributions to Fire & Police Pension Assoc. 3 8 - 3.8 Solid Waste 3 8 - - 3.7 Contributions to Fire & Police Pension Assoc. 3 8 - 3.8 S - - Supplicit manu Assoc. 3 8 - 3.7 Chir fuesden	3-1 General Government	\$ 104,888	\$.	General Operating & Administrative	\$	- \$	-	
3-4 Fire S S Contracts Services S S S 3-4 Bioly Waste S	3-2 Judicial	\$ -	\$.	Salaries	\$	- \$	-	
3.5 Highways & Strotes \$	3-3 Law Enforcement	\$-	\$ -	Payroll Taxes	\$	- \$	-	
3-6 Solid Waste \$ - - Intrance \$ -	3-4 Fire	and the second se			\$	- \$	-	
3.7 Contributions to Fire & Police Pension Assoc. § \$ <						- \$	11	
3.8 Health \$<	territoria de la constante de la const			NAMES DESCRIPTION OF			-	
3-9 Culture and Recreation \$ </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td>							-	
3-10 Transfers to other districts \$							-	
3-11 Other (pseudy): S		•					-	
3.12 S					*		-	
3.13 S				-			-	
3-14 Capital Outlay Grand Utagy Capital Outlay Contal Expenditures		the second s		Otner [specify]			-	
Debt Service Debt Service 315 Principal (should match amount in 4-4) \$ \$ \$ 316 Interest \$ \$ \$ \$ 317 Bond Issuance Costs \$ \$ \$ \$ \$ 319 Devloper Principal Repayments \$ \$ \$ \$ \$ \$ 320 All Other (speedy): \$							-	
3-15 Principal (proof match amount in 4-4) \$ <td></td> <td>\$ -</td> <td><u></u>ه</td> <td></td> <td>\$</td> <td>- \$</td> <td>-</td>		\$ -	<u></u> ه		\$	- \$	-	
3-16 Interest \$ <td< td=""><td></td><td>¢</td><td>e</td><td></td><td>¢</td><td>•</td><td></td></td<>		¢	e		¢	•		
3.17 Bond Issuance Costs \$ <td></td> <td></td> <td></td> <td></td> <td></td> <td>and the second se</td> <td>-</td>						and the second se	-	
3:18 Developer Principal Repayments \$ 8,967 \$ Developer Principal Repayments \$						the second	-	
3.19 Developer Interest Repayments \$		the second s					-	
3-20 All Other [specify]: \$							-	
3-21 Add lines 3-1 through 3-21 TOTAL EXPENDITURES \$ -					and the second se		-	
Add lines 3-1 through 3-21 TOTAL EXPENDITURES \$ 113,855 \$ Add lines 3-1 through 3-21 TOTAL EXPENDITURES \$ \$ \$ 3-22 Interfund Transfers (m) \$, , , , , , , , , , , , , , , , , , ,	*		- GRAND TOTAL	
3-24 Interfund Transfers out \$ \$ \$ -	Add lines 3-1 through 3-21				\$			
3-25 Other Expenditures (Revenues): \$ - \$	3-23 Interfund Transfers (In)	\$ -	\$	Net Interfund Transfers (In) Out	\$	- \$	-	
3-26 \$	3-24 Interfund Transfers out	\$ -	\$	Other [specify][enter negative for expense]	\$	- \$	-	
3-27 \$ -	3-25 Other Expenditures (Revenues):	\$ -	\$.	- Depreciation/Amortization	\$	- \$	-	
3-28 \$ -	3-26	\$ -	\$	- Other Financing Sources (Uses) (from line 2-28)	\$	- \$	-	
3-29 (Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES TOTAL S (Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-28, less line 3-26, less line 3-27, plus line 3-28, less line 3-28, less line 3-29, plus line 3-28, less line 3-29, plus line 3-24) TOTAL GAAP RECONCILING ITEMS \$	3-27	\$-	\$	- Capital Outlay (from line 3-14)	\$	- \$	-	
Image: Transfers and other Expenditures \$ <td>3-28</td> <td>\$ -</td> <td>\$</td> <td>- Debt Principal (from line 3-15, 3-18)</td> <td>\$</td> <td>- \$</td> <td>-</td>	3-28	\$ -	\$	- Debt Principal (from line 3-15, 3-18)	\$	- \$	-	
Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29 \$ 66,255 - Net increase (Decrease) in Net Position Line 2-29, less line 3-29, less line 3-29, less line 3-29 \$ - \$ - 3-31 Fund Balance, January 1 from December 31 prior year report \$ - \$ - \$ - \$ - 3-32 Prior Period Adjustment (MUST explain) \$ - \$ - \$ - \$ - 3-33 Fund Balance, December 31 \$ - \$ - \$ - \$ - 3-33 Fund Balance, December 31 \$ - \$ - \$ - \$ -		s -	\$		\$	- \$	_	
3-31 Fund Balance, January 1 from December 31 prior year report \$ - \$ report \$ - \$	Sources Over (Under) Expenditures	\$ 66,255	\$		\$	- \$	-	
3-32 Prior Period Adjustment (MUST explain) \$ _ \$ </td <td>3-31 Fund Balance, January 1 from December 31 prior year report</td> <td></td> <td></td> <td>Consideration in the second seco</td> <td></td> <td></td> <td></td>	3-31 Fund Balance, January 1 from December 31 prior year report			Consideration in the second seco				
3-33 Fund Balance, December 31	2.20 Deley Devied Adjustment (MUOT surplain)						-	
		\$ -	\$		\$	- \$	-	
Sum of Lines 3-30, 3-31, and 3-32 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37. \$ 66.255 \$ - This total should be the same as line 1-37. \$ - \$ - \$	Sum of Lines 3-30, 3-31, and 3-32	¢ 66.055	¢	Sum of Lines 3-30, 3-31, and 3-32	¢	c		

(303) 869-3000 for assistance.

DocuS	ign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9				
	PART 4 - DEBT OUTST	ANDING, I	SSUED, A	ND RETIRED	
	Please answer the following questions by marking the appropriate boxes.		YES	NO	Please use this space to provide any explanations or comments:
4-1	Does the entity have outstanding debt?				
4-2	Is the debt repayment schedule attached? If no, MUST explain:				
4-3	Is the entity current in its debt service payments? If no, MUST explain:				
4-4					
	Please complete the following debt schedule, if applicable: (please only include principal amounts) Outstanding at beginning of year*	lssued during year	Retired during year	Outstanding at year-end	
	General obligation bonds \$-		\$ -		
	Revenue bonds \$		\$ -		
			\$ -		
			\$ -		
	Developer Advances \$ 361,552		\$ 8,967		
	Other (specify):		\$ -		
	TOTAL \$ 361,552	and the second se	\$ 8,967	\$ 352,585	
	*must agree to prior year Please answer the following questions by marking the appropriate boxes.	ending balance	YES	NO	
4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]?				
	How much? \$ 66,000,000				
If yes:	Date the debt was authorized: 11/20/2014				
4-6	Does the entity intend to issue debt within the next calendar year?			~	
If yes:	How much? \$ -				
4-7	Does the entity have debt that has been refinanced that it is still responsible for?			1	
If yes:					
4-8	Does the entity have any lease agreements?			✓	_
If yes:	What is being leased?				
	What is the original date of the lease?				
	Number of years of lease?				
	Is the lease subject to annual appropriation?				
	What are the annual lease payments?			ITO	
	PART 5 - CAS	SH AND IN			
	Please provide the entity's cash deposit and investment balances.		AMOUNT	TOTAL	Please use this space to provide any explanations or comments:
5-1 5-2	YEAR-END Total of ALL Checking and Savings accounts Certificates of deposit		\$ 93,397 \$ -		-
5-2		CASH DEPOSITS		\$ 93,397	-
		CACILIDEI COILO		φ 30,007	
	Investments (if investment is a mutual fund, please list underlying investments):				7
			\$ -		_
5-3			\$ -		_
			\$ - \$ -		-
	TOTA	L INVESTMENTS	Ψ.	¢	-
		D INVESTMENTS		\$ - \$ 93.397	-
in the second		the second second second second	The second se	and the second sec	
	Please answer the following question by marking in the appropriate box	YES	NO	N/A	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	1			
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11- 10.5-101, et seq. C.R.S.)? If no, MUST explain:				

•

Do

DocuSi	gn Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9						
	PART	6 - CAPITAL	. AN	ID RIGH	T-TO-USE	EASSETS	
	Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
6-1	Does the entity have capitalized assets?					7	
6-2	Has the entity performed an annual inventory of capital assets in accordance with MUST explain:	Section 29-1-506, 0	C.R.S.	.? If no,		V	
6-3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	A	Additions	Deletions	Year-End Balance	
	Land	\$ -	\$	-	\$ -	\$	-
	Buildings	\$ -	\$	-	\$ -	\$	
	Machinery and equipment	\$ -	\$	-	\$ -	\$	•
	Furniture and fixtures	\$ -	\$	-	\$ -	\$	
	Infrastructure	\$ -	\$	-	\$ -	\$	-
	Construction In Progress (CIP)	\$ -	\$	-	\$ -	\$	-
	Leased Right-to-Use Assets	\$-	\$	-	\$-	\$	-
	Intangible Assets	\$-	\$		\$-	\$	•
	Other (explain):	\$ -	\$		\$-	\$	-
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$-	\$	-	\$ -	\$	-
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$-	\$	-	\$-	\$	•
	TOTAL	\$-	\$	-	\$ -	\$	-
		Balance -		State of the state			
6-4	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	beginning of the	A	Additions	Deletions	Year-End Balance	
		year*					
	Land	\$ -	\$	-	\$ -	\$	-
	Buildings	\$ -	\$	-	\$ -	\$	•
	Machinery and equipment	\$-	\$	-	\$-	\$	-
	Furniture and fixtures	\$-	\$	-	\$-	\$	9 .
	Infrastructure	\$ -	\$	-	\$-	\$	-
	Construction In Progress (CIP)	\$ -	\$	-	\$ -	\$	-
	Leased Right-to-Use Assets	\$ -	\$	-	\$-	\$	-
	Intangible Assets	\$ -	\$	-	\$ -	\$	
	Other (explain):	\$ -	\$	-	\$ -	\$	•
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -	\$	-		\$	-
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$	-	\$ -	\$	-
	TOTAL	\$ -	\$	-	\$ -	\$	-
		* Must agree to prior ve	ar-end	halance			

 TOTAL
 \$
 \$
 \$

 * Must agree to prior year-end balance
 Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

	RT 7 - PENSION	INFORMATION	N	
		YES	NO	Please use this space to provide any explanations or comments:
 7-1 Does the entity have an "old hire" firefighters' pension plan? 7-2 Does the entity have a volunteer firefighters' pension plan? f yes: Who administers the plan? 				
Indicate the contributions from:				
Tax (property, SO, sales, etc.):	\$	-		
State contribution amount:	\$	-		
Other (gifts, donations, etc.):	\$	-		
	TOTAL \$	-		
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-		

7

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9

		<u>PART 8 - BI</u>	JDGET INF	ORMATIO	Ν	
	Please answer the following question by marking in the appropriate box		YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in ac Section 29-1-113 C.R.S.? If no, MUST explain:	cordance with	2			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1- If no, MUST explain:	108 C.R.S.?	I			
yes:	Please indicate the amount appropriated for each fund separately for the year rep	orted				
	Governmental/Proprietary Fund Name	Total Appropriat	tions By Fund			
	General Fund	\$	181,410			
		\$	-			
		\$	-			
		\$	-			

BUD OFT WEODU

	PART 9 - TAX PAYER'S BIL	L OF RIGHTS	(TABOR)	
	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	v		
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserv requirement. All governments should determine if they meet this requirement of TABOR.	e		
	PART 10 - GENERA	_ INFORMATIC	N	

	Please answer the following question by marking in the appropriate box	YES	NO	Please use this space to provide any explanations or comments:
10-1	Is this application for a newly formed governmental entity?		7	
If yes:	Date of formation:			
10-2	Has the entity changed its name in the past or current year?		v	
If Yes:	NEW name			
	PRIOR name			
	Is the entity a metropolitan district?	V		
10-4	Please indicate what services the entity provides:			
	Operations & Maintenance, Convenant Enforcement, and Public Improvements.			
10-5	Does the entity have an agreement with another government to provide services?	1		
If yes:	List the name of the other governmental entity and the services provided:			
	Provide service fees to Encore on 34 Metropolitan District No. 1			
10-6	Does the entity have a certified mill levy?	ا		
If yes:	Please provide the number of mills levied for the year reported (do not enter \$ amounts):			
	Bond Redemption mills 0.000			
	General/Other mills 0.000			
and the second	Total mills 0.000			
	Please use this space to provide any additional explanation	ons or comments	not previously inclu	ded:

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9

		1		OSA USE ONL	Y			
Entity Wide:		General Fund			Governmental Funds		Notes	
Unrestricted Cash & Investments	\$	 Unrestricted Fund Bala 	n \$	67,599	Total Tax Revenue	S	180,110	
Current Liabilities	\$	21,269 Total Fund Balance	S	80,401	Revenue Paying Debt Service	S		
Deferred Inflow	\$	 PY Fund Balance 	\$		Total Revenue	\$	180,110	
		Total Revenue	\$	180,110	Total Debt Service Principal	\$		
		Total Expenditures	\$	113,855	Total Debt Service Interest	\$		
overnmental		Interfund In	\$					
otal Cash & Investments	\$	93,397 Interfund Out	\$	-	Enterprise Funds			
ransfers In	\$	- Proprietary			Net Position	\$		
ransfers Out	\$	- Current Assets	\$	-	PY Net Position	\$		
roperty Tax	\$	 Deferred Outflow 	\$	•	Government-Wide			
ebt Service Principal	\$	- Current Liabilities	\$	-	Total Outstanding Debt	\$		
otal Expenditures	S	113,855 Deferred Inflow	\$		Authorized but Unissued	S	66,000,000	
otal Developer Advances	\$	- Cash & Investments	\$		Year Authorized	1	1/20/2014	
otal Developer Repayments	\$	 Principal Expense 	\$					

ocuSign Envelope ID: 6180	D02B-AC86-4DCB-8E64-C064D32404F9	
		- GOVERNING BODY APPROVAL
Please answer the follow	wing question by marking in the appropriate box	YES NO
12-1 If you plan to submit this	s form electronically, have you read the new Electronic Signature P	volicy?
ffice of the State Audit	tor — Local Government Division - Exemption Form	n Electronic Signatures Policy and Procedures
olicy - Requirements		
equired elements and safeguards The preparer of the application is the governing body. The application must be accomp urties, and include the dates the	s are as follows: s responsible for obtaining board signatures that comply with the require	an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. rement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the membe ature software. The signature history document must show when the document was created and when the document was emailed to the various must also show the individuals' email addresses and IP address.
Submit the application in hard of Submit the application electron nclude a copy of an adopted re	copy via the US Mail including original signatures.	y approval. Local governing boards note their approval and submit the application through one of the following three methods:
the current of the second s	ing; completed to the best of their knowledge and is accurate and true. Use at the names of <u>ALL</u> members of the governing body below. Full Name Mark Hunter	A MAJORITY of the members of the governing body must complete and sign in the column below. I,Mark HunterDocuSigned by: personally reviewed and approve this application for exemption from audit SignedMARK HUNTER Date: Mark Hunter Date: Image: Image: Image:
2	Full Name Jeff Reed	I,Jeff Reed, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit 2023 13:03:50 PDT Signed
	Full Name	
3	Scot Smith	I,Scot SmithDocuSigned by:, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
	Full Name	I,Jesse Jenner, attest that I am a duly elected or appointed board member, and that I have
4	Jesse Jenner	personally reviewed and approve this application for exemption from audit. Signed My term Expires:_May 2025
	Full Name	I,Amanda Baker, attest that I am a duly elected or appointed board member, and that I have
5	Amanda Baker	personally reviewed and approve this application for exemption from audit. Signed My term Expires:_May 2025
6	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
7	Full Name	I,, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date:

	APPLICATIC	IN FOR EXEMPT		M AUDIT	
		LONG FORM			
ME OF GOVERNMENT	Encore on 34 Metropolitan District No. 2				For the Year Ended
DRESS	c/o Pinnacle Consulting Group, Inc.				12/31/2022
	550 W Eisenhower Blvd	U.			or fiscal year ended:
	Loveland, CO 80537				
ONTACT PERSON	Brendan Campbell, CPA				
HONE	(970) 669-3611	£	•		
VIAIL	Brendanc@pcgi.com				
ertify that I am an independent ac dependent of the entity complete the	countant with knowledge of governmental accounting and that the in the application if revenues or expenditure are at least \$100,000 but not	formation in the Application i more than \$750,000, and tha	s complete and a	accurate to the best of my knowledge. I am aware t eans someone who is separate from the entity	hat the Audit Law requires that a person
AME:	Brendan Campbell, CPA				
TLE	District Accountant				
RM NAME (if applicable)	Pinnacle Consulting Group Inc.				
DDRESS	550 W Eisenhower Blvd. Loveland, CO 80537				
HONE	(970) 669-3611	1			
ATE PREPARED	2/20/2023				
ELATIONSHIP TO ENTITY	District Accountant				
					State of the second
REPARER (SIGNATURE	REQUIRED)	and the second of the second of the	Same and States		the second second second second second
>	S				
s the entity filed for, or has the	district filed, a Title 32, Article 1 Special District Notice of Inactive	Status YES	NO		
ring the year? [Applicable to Ti 4 (3), C.R.S.]	tle 32 special districts only, pursuant to Sections 32-1-103 (9.3) ar	nd 32-1-	2	If Yes, date filed:	
			YES NO If Yes, date filed:		
		· 8			
		2			
		2			

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9 PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Construction Construction Proprietable provide applications of a provide provide applicatio	NOTE: At	tach additional sheets as necessary.	Covornmente	Eunds		D	ropriotary/Eiducie	ny Eunde	
Assets Assets Assets Assets Assets 11 Construction 1 0	Line #	Description			Description				
Assets Assets Cash Staft Builvatorits Image: Staft Builvatorits <th< td=""><td>Line #</td><td>Description</td><td>General Fund</td><td>Fund</td><td>Description</td><td></td><td>I-CINC</td><td>Fund</td><td></td></th<>	Line #	Description	General Fund	Fund	Description		I-CINC	Fund	
1 Investments 1 <th1< th=""> 1 <th1< th=""> <th1< th=""> 1 <th1< <="" td=""><td></td><td>Assets</td><td></td><td></td><td>Assets</td><td></td><td></td><td></td><td>terne en une page</td></th1<></th1<></th1<></th1<>		Assets			Assets				terne en une page
1-3 Receivables 1 1 - <	1-1		+ +	-	Cash & Cash Equivalents	+		-	
1-1 Due from Other Emilies or Funds 1 1 1 All Other Assets pues/p] 362.24	1-2			-				-	0
15 Property Tax Receivable 0 0 AID Other Assets (possible) Image: Comparison of the second of the sec	1-3	Receivables	\$ - \$	-			- \$	-	
All Other Assets Receivable (as Lessor) S S Control & Sector & S	1-4	Due from Other Entities or Funds	\$ 870 \$	-	Due from Other Entities or Funds	\$	- \$	0 -	
Lesse Recrubic (al. Lessor) S<	1-5	Property Tax Receivable	\$ 326,284 \$	-	Other Current Assets [specify]				2
1-7 3 - 5<		All Other Assets [specify]		,		\$	- \$	-	
13 14 5 1 14 5 3 - 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 15 15 15 15 15 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 15 16 17 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 14 <td>1-6</td> <td>Lease Receivable (as Lessor)</td> <td>\$ - \$</td> <td>-</td> <td>Total Current Assets</td> <td>\$</td> <td>- \$</td> <td>- 10.00</td> <td></td>	1-6	Lease Receivable (as Lessor)	\$ - \$	-	Total Current Assets	\$	- \$	- 10.00	
1-10 1-10	1-7		\$ - \$	-	Capital & Right to Use Assets, net (from Part 6-4)	\$	- \$	-	
1-10 (add lines 1-1 through 1-10) TOTAL ASSETS 3 (add lines 1-1 through 1-10) TOTAL ASSETS 0 Deferred Quit(ows of Resources: -	1-8		\$ - \$	-	Other Long Term Assets [specify]	\$	- \$	-	
11.11 (add lines 1-14 knough 1-10) TOTAL ASSETS 3 27,152 Deferred Outfows of Resources:	1-9	=	\$ - \$	-		\$	- \$	-	
Deferred Outlows of Resources: Deferred Outlows of Resources 12 Specify] § \$ <t< td=""><td>1-10</td><td></td><td>\$ - \$</td><td>-</td><td></td><td>\$</td><td>- \$</td><td>-</td><td></td></t<>	1-10		\$ - \$	-		\$	- \$	-	
1-12 [5 - 1] [6 - 1]	1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 327,154 \$		(add lines 1-1 through 1-10) TOTAL ASSETS	\$	- \$	S	1
1-13 (specify] (s -		Deferred Outflows of Resources:			Deferred Outflows of Resources				
114 (add tares 1:51 mough 1:10) TOTAL DEFERRED OUTFLOWS \$ \$ •	1-12	[specify]	\$ - \$	-	[specify]	\$	- \$	-	
1-15 TOTAL ASSETS AND DEFERRED OUTFLOWS \$ 327,154 \$ TOTAL ASSETS AND DEFERRED OUTFLOWS \$ \$ \$ 14abilities Accounts Payable \$	1-13	[specify]	\$ - \$	-	[specify]	\$	- \$	-	
Labilities Labilities 11:6 Accounts Payable \$ 11:7 Accounts Payable \$ 11:8 Accounts Payable \$ 11:9 Unearned Property Tax Revenue \$ 11:9 Unearned Property Tax Revenue \$ 11:9 Une to Other Entities or Funds \$ 12:0 Other Current Liabilities \$ 12:0 All Other Current Liabilities \$ 12:1 Ged lines 1-64 trongh 1-20; \$ 12:2 All Other Current Liabilities (specify] \$ 12:3 \$ \$ 12:4 (add lines 1-24 through 1-26) TOTAL LABILITIES 12:5 \$ \$ 12:6 \$ \$ 12:7 (add lines 1-24 through 1-26) TOTAL LIABILITIES 12:7 (add lines 1-24 through 1-26) TOTAL LIABILITIES 12:8 \$ \$ 12:9 TOTAL LIABILITIES \$ 12:9 TotAL LIABILITIES \$ 12:9 TotAL LIABILITIES \$ 12:9 Case related (as lises/or) \$ 12:9 Case related (as lises/or) \$ 12:9 Case related (as lises/or) \$ 12:9	1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ - \$	NA INTERNET	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$	- \$	- 6. S. C. S. S.	-
1-6 Accounts Payable \$<	1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 327,154 \$	- 10.00	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$	- \$]
1-17 Accrued Payroll and Related Liabilities \$ \$ \$ \$ 1-18 Uncamed Property Tax Revenue \$ \$ \$ \$ \$ 1-19 Due to Other Entities or Funds \$ \$ \$ \$ \$ 1-19 Due to Other Entities or Funds \$ \$ \$ \$ \$ 1-20 All Other Current Liabilities \$ \$ \$ \$ \$ 1-21 defines 1-68 trong 1+20) TOTAL CURRENT LIABILITIES \$ \$ \$ \$ \$ 1-22 All Other Current Liabilities (speeidy] \$ \$ \$ \$ \$ \$ 1-23 All Other Current Liabilities (speeidy] \$ \$ \$ \$ \$ \$ 1-24 \$ \$ \$ \$ \$ \$ \$ \$ \$ 1-25 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 1-26 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ 1-27 (add lines 1-21 through 1-26) TOTAL LIABILITIES \$ \$ \$ \$ \$ \$ \$ 1-		Liabilities			Liabilities				-
113 Unsamed Property Tax Revenue S Image: S S S 113 Due to Other Entities or Funds S S S Due to Other Entities or Funds S S S 20 All Other Current Liabilities S S S S S S S 121 (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES S S S S S S 122 All Other Current Liabilities (specify] S S S S S S 123 S S S S S S S S S 124 S S S S S S S S S 124 S S S S S S S S S 125 S S S S S S S S S 126 (add lines 1-21 through 1-26) TOTAL LIABILITIES S S S S S 126 Image: S S S S S S S S S 127 (add lines 1-21 through 1-26) TOTAL LIABILITIES S S	1-16	Accounts Payable	\$ - \$	-	Accounts Payable	\$	- \$	-]
1-19 Due to Other Entities or Funds § - 1-20 All Other Current Liabilities \$ - \$ - 1-21 (add lines 1-21 through 1-20) TOTAL CURRENT LIABILITIES \$ 0 - 1-22 All Other Liabilities (specify] \$ - \$ - 1-23 All Other Liabilities (specify] \$ - \$ - 1-24 \$ \$ \$ - \$ - 1-25 \$ \$ \$ \$ - \$ - 1-26 \$ \$ \$ \$ \$ \$ \$ 1-27 (add lines 1-21 through 1-20) TOTAL LIABILITIES \$ \$ \$ \$ 1-28 (add lines 1-21 through 1-20) TOTAL LIABILITIES \$ \$ \$ \$ 1-29 Lease related (as lessor) \$ \$ \$ \$ \$ \$ 1-29 Lease related (as lessor) \$ \$ \$ \$ \$ \$ 1-29 Lease related (as lessor) \$ \$ \$ \$ \$ \$ 1-20 Information preprind \$ \$ \$ \$ \$ \$ </td <td>1-17</td> <td>Accrued Payroll and Related Liabilities</td> <td>\$ - \$</td> <td>-</td> <td>Accrued Payroll and Related Liabilities</td> <td>\$</td> <td>- \$</td> <td>-</td> <td></td>	1-17	Accrued Payroll and Related Liabilities	\$ - \$	-	Accrued Payroll and Related Liabilities	\$	- \$	-	
120 All Other Current Liabilities § - All Other Current Liabilities § - - 121 (add lines 1-15 through 1-20) TOTAL CURRENT LIABILITIES \$ -	1-18	Unearned Property Tax Revenue	\$ - \$	-	Accrued Interest Payable	\$	- \$	-	
1-21 (add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES \$ </td <td>1-19</td> <td>Due to Other Entities or Funds</td> <td>\$ 870 \$</td> <td>-</td> <td>Due to Other Entities or Funds</td> <td>\$</td> <td>- \$</td> <td>-</td> <td></td>	1-19	Due to Other Entities or Funds	\$ 870 \$	-	Due to Other Entities or Funds	\$	- \$	-	
1.22 All Other Liabilities [specify] \$	1-20		Ψ Ψ	-	All Other Current Liabilities	\$	- \$	-	
1-23 Image: Signed	1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 870 \$	- 10 March -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$	- \$	n i sene letter -	
124 S	1-22	All Other Liabilities [specify]	\$ - \$	-	Proprietary Debt Outstanding (from Part 4-4)	\$	- \$	-	
1-25 \$	1-23		\$ - \$	-	Other Liabilities [specify]:	\$	- \$	-	
1-26 \$ - \$ \$ - \$ \$ - \$ \$ - \$ \$ - \$ - \$ 1-27 TOTAL LIABILITIES \$ 870 \$ > 0 (add lines 1-21 through 1-26) TOTAL LIABILITIES \$ > \$ - \$ - \$ 1-28 Deferred Inflows of Resources: Deferred Inflows of Resources Deferred Inflows of Resources Pension/OPEB Related \$ - \$ \$ - \$ \$ - \$ 1-28 Deferred Inflows of Resources: \$ 326,284 \$ - Other (igeodify] \$ - \$ <td>1-24</td> <td></td> <td>\$ - \$</td> <td>-</td> <td></td> <td>\$</td> <td></td> <td>-</td> <td></td>	1-24		\$ - \$	-		\$		-	
1.27 (add lines 1-21 through 1-26) TOTAL LIABILITIES \$ - \$	1-25		\$ - \$	-		\$	- \$	-	ж.
Deferred Inflows of Resources: Deferred Inflows of Resources 128 Deferred Property Taxes \$ 326,284 \$ - 129 Lease related (as lessor) \$ - 120 (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS \$ 326,284 \$ - 130 (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS \$ 326,284 \$ - 131 Nonspendable Prepaid \$ - 132 Nonspendable Inventory \$ - 133 Restricted [specify] \$ - 134 Committed [specify] \$ - 135 Assigned [specify] \$ - 136 Unassigned: \$ - 1-37 Add lines 1-31 through 1-36 1-38 Add lines 1-27, 1-30 and 1-37 1-39 Add lines 1-27, 1-30 and 1-37 1-30 Add lines 1-27, 1-30 and 1-37 1-37 This total should be the same as line 1-15 1-38 Add lines 1-27, 1-30 and 1-37 <	1-26		\$ - \$	-		\$	- \$	-	
1-28 Deferred Property Taxes \$ 326,284 \$ - \$	1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 870 \$	- 10	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$	- \$		
1-29 Lease related (as lessor) \$ <th< td=""><td></td><td>Deferred Inflows of Resources:</td><td></td><td></td><td>Deferred Inflows of Resources</td><td></td><td></td><td></td><td></td></th<>		Deferred Inflows of Resources:			Deferred Inflows of Resources				
1-30 (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS \$ 326,284 \$ - (add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS \$ -	1-28	Deferred Property Taxes	\$ 326,284 \$	-	Pension/OPEB Related	\$	- \$	-	
Fund Balance Net Position 1-31 Nonspendable Prepaid \$ - \$ - Net Position 1-32 Nonspendable Inventory \$ - \$	1-29	Lease related (as lessor)	\$ - \$	-	Other [specify]	\$	- \$	-	_
1-31 Nonspendable Prepaid \$ - <td>1-30</td> <td>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</td> <td>\$ 326,284 \$</td> <td>2</td> <td>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</td> <td>\$</td> <td>- \$</td> <td></td> <td></td>	1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 326,284 \$	2	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$	- \$		
1-32 Nonspendable Inventory \$ \$ \$ -<		Fund Balance			Net Position				
1-33 Restricted [specify] \$ -	1-31	Nonspendable Prepaid			Net Investment in Capital Assets	\$	- \$	-	
1-34 Committed [specify] \$ -<	1-32	Nonspendable Inventory	\$ - \$	-					
1.35 Assigned [specify] \$ - \$ - Restricted \$ - \$ - 1.36 Unassigned: \$ -	1-33	Restricted [specify]	\$ - \$	-	Emergency Reserves	\$		-	
1.36 Unassigned: \$ - \$ - \$ - \$ - 1-37 Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE - \$ <td>1-34</td> <td>Committed [specify]</td> <td>\$ - \$</td> <td>-</td> <td>Other Designations/Reserves</td> <td>\$</td> <td>- \$</td> <td>-</td> <td></td>	1-34	Committed [specify]	\$ - \$	-	Other Designations/Reserves	\$	- \$	-	
1-37 Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION 1-38 Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND	1-35	Assigned [specify]	\$ - \$	-	Restricted	\$		-	
This total should be the same as line 3-33 TOTAL FUND BALANCE S This total should be the same as line 3-33 TOTAL NET POSITION S	1-36		\$ - \$	-	Undesignated/Unreserved/Unrestricted	\$	- \$	-]
TOTAL FUND BALANCE \$	1-37								
1-38 Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND									
This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND			\$ - \$				- \$	-	
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND	1-38								
DOUTION CONTRACTOR									
BALANCE \$ 327,154 \$ - POSITION \$ - \$ -									
		BALANCE	\$ 327,154 \$	-	POSITION	\$	- \$	18 N	

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governn	nental Funds			Proprieta	ry/Fiduciary Funds	and an and the second
_ine #	Description	General Fund	Fun	d*	Description	Fund*	Fund*	Please use this space to provide explanation of ar
	Tax Revenue				Tax Revenue			items on this page
2-1	Property [include mills levied in Question 10-6]	\$ 168,78	8 \$	-	Property [Include mills levied in Question 10-6]	\$	- \$	-
2-2	Specific Ownership	\$ 12,07	5 \$	-	Specific Ownership	\$	- \$	-
-3	Sales and Use Tax	\$	- \$	-	Sales and Use Tax	\$	- \$	-
-4	Other Tax Revenue [specify]:	\$	- \$	-	Other Tax Revenue [specify]:	\$	- \$	H.
-5		\$	- \$	-	8	\$	- \$	-
-6		\$	- \$	-		\$	- \$	-
-7		\$	- \$	-		\$	- \$	
2-8	Add lines 2-1 through 2- TOTAL TAX REVENU		3 \$	-	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$	- \$	-
-9	Licenses and Permits	\$	- \$	-	Licenses and Permits	\$	- \$.
10	Highway Users Tax Funds (HUTF)	\$	- \$	-	Highway Users Tax Funds (HUTF)	\$	- \$	-
11	Conservation Trust Funds (Lottery)	\$	- \$	-	Conservation Trust Funds (Lottery)	\$	- \$	-
12	Community Development Block Grant	\$	- \$	-	Community Development Block Grant	\$	- \$	-
13	Fire & Police Pension	\$	- \$	-	Fire & Police Pension	\$	- \$	-
14	Grants	\$	- \$	-	Grants	\$	- \$	-
15	Donations	\$	- \$	-	Donations	\$	- \$	-
16	Charges for Sales and Services	\$	- \$	-	Charges for Sales and Services	\$	- \$	-
17	Rental Income	\$	- \$	-	Rental Income	\$	- \$	-
-18	Fines and Forfeits	\$	- \$	-	Fines and Forfeits	\$	- \$	-
19	Interest/Investment Income	\$	- \$	-	Interest/Investment Income	\$	- \$	-
-20	Tap Fees	\$	- \$	-	Tap Fees	\$	- \$	-
21	Proceeds from Sale of Capital Assets	\$	- \$	-	Proceeds from Sale of Capital Assets	\$	- \$	-
22	All Other [specify]:	\$	- \$	-	All Other [specify]:	\$	- \$	-
23		\$	- \$	-		\$	- \$	-
24	Add lines 2-8 through 2-2 TOTAL REVENUE		3 \$	-	Add lines 2-8 through 2-23 TOTAL REVENUES		- \$	-
	Other Financing Sources				Other Financing Sources			
25	Debt Proceeds	\$	- \$	-	Debt Proceeds	\$	- \$	-
26	Lease Proceeds		- \$	-	Lease Proceeds	\$	- \$	-
27	Developer Advances	\$	- \$	-	Developer Advances	\$	- \$	-
-28	Other [specify]:	\$	- \$	-	Other [specify]:	\$	- \$	-
-29	Add lines 2-25 through 2-2 TOTAL OTHER FINANCING SOURCE		- \$		Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES		- \$	GRAND TOTALS
-30	Add lines 2-24 and 2-2 TOTAL REVENUES AND OTHER FINANCING SOURCE	29			Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES		- \$	- \$ 180.

Local Government Division at (303) 869-3000 for assistance.

F

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmer	ntal Funds		Proprietary/I	Fiduciary Funds	Please use this space to
Line #	Description	General Fund	Fund*	Description	Fund*	Fund*	provide explanation of an
	Expenditures			Expenses			items on this page
3-1	General Government	\$ -	A	General Operating & Administrative	\$	- \$	-
3-2	Judicial	\$ -	\$ -	Salaries	\$	- \$	-
3-3	Law Enforcement	\$ -	\$-	Payroll Taxes	\$	- \$	-
3-4	Fire	\$ -	\$ -	Contract Services	\$	- \$	-
3-5	Highways & Streets	\$ -	\$-	Employee Benefits	\$	- \$	-
3-6	Solid Waste	\$ -	\$ -	Insurance	\$	- \$	-
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$	- \$	-
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$	- \$	-
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$	- \$	-
3-10	Transfers to other districts	\$ 177,487	\$ -	Utilities	\$	- \$	-
3-11	Other [specify]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$	- \$	-
3-12	Treasurer's Fees	\$ 3,376	\$ -	Other [specify]	\$	- \$	-
3-13		\$ -	\$ -		\$	- \$	-
3-14	Capital Outlay	\$ -		Capital Outlay		- \$	-
500 B B	Debt Service			Debt Service			
3-15	Principal (should match amount In 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$	- \$	-
3-16	Interest	\$ -	\$ -	Interest	a second s	- \$	-
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$	- \$	-
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments		- \$	-
3-19	Developer Interest Repayments	\$ -		Developer Interest Repayments		- \$	-
3-20	All Other [specify]:	\$ -		All Other [specify]:		-	-
3-21		\$ -	\$ -			- \$	- GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 180,863	\$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$	- \$	- \$ 180,863
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$	- \$	-
3-24	Interfund Transfers out	\$ -	\$ -	Other [specify][enter negative for expense]	\$	- \$	-
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$	- \$	-
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)		- \$	-
3-27		\$ -		Capital Outlay (from line 3-14)		- \$	-
3-28		· •	\$ -	Debt Principal (from line 3-15, 3-18)		- \$	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES		s -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS		- \$	
	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures			Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23			
	Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Position, January 1 from December 31 prior year	\$	- \$	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$-	report	\$	- \$	_
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$	- \$	-
	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32			Net Position, December 31 Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ -	\$ -	This total should be the same as line 1-37.	\$	- \$	-

(303) 869-3000 for assistance.

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9

PART 4 - DEBT OUTSTA	NDING, ISSUED, AN	D RETIRED	
Please answer the following questions by marking the appropriate boxes.	YES	NO	Please use this space to provide any explanations or comments
Does the entity have outstanding debt? Is the debt repayment schedule attached? If no, MUST explain:			
Is the entity current in its debt service payments? If no, MUST explain:			
Please complete the following debt schedule, if applicable: (please only include principal outstanding at amounts)	ssued during Retired during year year	utstanding at year-end	
General obligation bonds \$ - \$ Revenue bonds \$ - \$ Notes/Loans \$ - \$ Lease Liabilities \$ - \$ Developer Advances \$ - \$	- \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$	- - - -	
Other (specify): \$ - \$ TOTAL \$ - \$ *must agree to prior year er	nding balance	-	
Please answer the following questions by marking the appropriate boxes. Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? How much?	YES I	NO	I
Date the debt was authorized: 11/20/2014 Does the entity intend to issue debt within the next calendar year? ************************************			
Does the entity have debt that has been refinanced that it is still responsible for? What is the amount outstanding? Does the entity have any lease agreements?			1
What is being leased? What is the original date of the lease? Number of years of lease?			
Is the lease subject to annual appropriation? What are the annual lease payments? APT 5 - CAS		_	
Please provide the entity's cash deposit and investment balances.		TOTAL	Please use this space to provide any explanations or comment
YEAR-END Total of ALL Checking and Savings accounts Certificates of deposit	\$ - \$ - ASH DEPOSITS \$		
Investments (if investment is a mutual fund, please list underlying investments):	\$ -		- -
	\$ - \$ - \$ - \$ -		
TOTAL TOTAL CASH AND	INVESTMENTS \$		
Please answer the following question by marking in the appropriate box	YES NO	N/A	
Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-		I	

Do

	Please answer the following question by marking in the appropriate box			YES		NO	Please use this space to provide any explanations or comm
1	Does the entity have capitalized assets?		1			v	
2	Has the entity performed an annual inventory of capital assets in accordance with MUST explain:	n Section 29-1-506, (C.R.S.? If no,	ے ۲			
					100 m		
3	Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year 1	Additions . ²	Deletions		Year-End Balance	
	Land	\$ -	\$.	- \$	- \$		-
	Buildings	\$ -	\$.	- \$	- \$		-
	Machinery and equipment	\$ -	\$.	- \$	- \$		-
	Furniture and fixtures	\$ -	\$	- \$	- \$		-
	Infrastructure	\$ -	\$	- \$	- \$		-
	Construction In Progress (CIP)	\$ -	7	- \$	- \$		-
	Leased Right-to-Use Assets	\$ -		- \$	- \$		-
	Intangible Assets	\$ -	\$	- \$	- \$		-
	Other (explain):	\$ -	Ψ.	- \$	- \$		-
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -			- \$		-
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$	- \$	- \$		-
	TOTAL		\$	- \$	- \$		·
	Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions		Year-End Balance	
1	Land	\$ -	\$	- \$	- \$		-
	Buildings	\$ -	\$	- \$	- \$		-
	Machinery and equipment	\$ -	\$	- \$	- \$		-
	Furniture and fixtures	\$ -	\$	- \$	- \$		-
	Infrastructure	\$ -	\$	- \$	- \$		-
	Construction In Progress (CIP)	\$ -	Ψ	- \$	- \$		-
	Leased Right-to-Use Assets	\$ -	Ψ	- \$	- \$		-
	Intangible Assets	\$-	Ψ	- \$	- \$		-
	Other (explain):	\$ -	-	- \$	- \$		-
	Accumulated Amortization Right to Use Leased Assets (Enter a negative, or credit, balance)	\$ -		- \$	- \$		-
	Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	S	- \$	- \$		-

Must agree to prior year-end balance
 Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION						
		YES	NO	Please use this space to provide any explanations or comments:		
7.1 Does the entity have an "old hire" firefighters' pension plan?7.2 Does the entity have a volunteer firefighters' pension plan?If yes: Who administers the plan?						
Indicate the contributions from:						
Tax (property, SO, sales, etc.):	\$ -	6				
State contribution amount:	\$ -					
Other (gifts, donations, etc.):	\$ -					
ΤΟΤΑ	\$-					
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$ -					

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9 PAF 8 - BUDGET INFORMATION Please answer the following question by marking in the appropriate box YES NO N/A Please use this space to provide any explanations or comments: Did the entity file a current year budget with the Department of Local Affairs, in accordance with ~ 8-1 Section 29-1-113 C.R.S.? If no, MUST explain: Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? 1 8-2 If no, MUST explain: If yes: Please indicate the amount appropriated for each fund separately for the year reported Governmental/Proprietary Fund Name Total Appropriations By Fund General Fund \$ 203,915 \$ \$ \$ -PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR) Please answer the following question by marking in the appropriate box YES NO Please use this space to provide any explanations or comments: Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? 1 9-1 Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR. PART 10 - GENERAL INFORMATION YES NO Please answer the following question by marking in the appropriate box Please use this space to provide any explanations or comments: ~ 10-1 Is this application for a newly formed governmental entity? If yes: Date of formation: 4 10-2 Has the entity changed its name in the past or current year? If Yes: NEW name PRIOR name 10-3 Is the entity a metropolitan district? ~ 10-4 Please indicate what services the entity provides: Operations & Maintenance, Convenant Enforcement, and Public Improvements. 1 10-5 Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: Provide service fees to Encore on 34 Metropolitan District No. 1 10-6 Does the entity have a certified mill levy? 4 If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts): Bond Redemption mills 0.000 General/Other mills 50.000 50.000 Total mills Please use this space to provide any additional explanations or comments not previously included:

8

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9

ησ				OSA USE ONL	Y		
ntity Wide:		General Fund			Governmental Funds		Notes
Inrestricted Cash & Investments	\$	 Unrestricted Fund Bala 	n \$		Total Tax Revenue	\$	180,863
urrent Liabilities	\$	870 Total Fund Balance	\$	-	Revenue Paying Debt Service	S	-
eferred Inflow	\$	326,284 PY Fund Balance	\$		Total Revenue	\$	180,863
		Total Revenue	\$	180,863	Total Debt Service Principal	\$	
		Total Expenditures	\$	180,863	Total Debt Service Interest	ş	 A second sec second second sec
overnmental		Interfund In	\$				
otal Cash & Investments	S	- Interfund Out	\$	-	Enterprise Funds		
ansfers In	\$	- Proprietary			Net Position	\$	
ansfers Out	S	- Current Assets	\$	•	PY Net Position	\$	
operty Tax	\$	168,788 Deferred Outflow	\$		Government-Wide		
ebt Service Principal	\$	- Current Liabilities	\$		Total Outstanding Debt	\$	the second s
otal Expenditures	\$	180,863 Deferred Inflow	\$	-	Authorized but Unissued	\$	66,000,000
otal Developer Advances	\$	 Cash & Investments 	\$	•	Year Authorized		11/20/2014
otal Developer Repayments	\$	- Principal Expense	\$	-			

DocuSign Envelope ID: 6180D02B-AC86-4DCB-8E64-C064D32404F9 PART 12 - GOVERNING E	BODY APPR	OVAL	
Please answer the following question by marking in the appropriate box	YES	NO	
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	V		

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.

• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods: 1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

	Print the names of <u>ALL</u> members of the governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
1	Full Name Mark Hunter	I,Mark Hunter DocuSigned by:, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit SignedMark HunterDate:Date:Date:Date:
	Full Name	I,Jeff Reed DocuSigned by:, attest that I am a duly elected or appointed board member, and that I have
2	Jeff Reed	personally reviewed and approve this application for exemption from 4/2/2023 13:03:50 PDT Signed
	Full Name	المعالم ا
	Scot Smith	personally reviewed and approve this application for exemption from audit. Signed
	Full Name	I. Jesse Jenner , attest that I am a duly elected or appointed board member, and that I have
4	Jesse Jenner	personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:_May 2025
	Full Name	I,Amanda Baker, attest that I am a duly elected or appointed board member, and that I have
5	Amanda Baker	personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:_May 2025
	Full Name	, attest that I am a duly elected or appointed board member, and that I have
6		,,,,,, and approve this application for examption from audit. Signed Date: My term Expires:
an store - Store	Full Name	, attest that I am a duly elected or appointed board member, and that I have
7		personally reviewed and approve this application for exemption from audit. Signed Date:
		My term Expires:

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT	Encore on 34 Metropolitan District No. 3	For the Year Ended
ADDRESS	C/O Pinnacle Consulting Group, Inc.	12/31/22
	550 W Eisenhower Blvd	or fiscal year ended:
	Loveland, CO 80537	
CONTACT PERSON	Brendan Campbell	
PHONE	970-669-3611	
EMAIL	brendanc@pcgi.com	
	PART 1 - CERTIFICATION OF PREPARER	

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

,	
NAME:	Brendan Campbell, CPA
TITLE	District Accountant
FIRM NAME (if applicable)	Pinnacle Consulting Group, Inc.
ADDRESS	550 WE Eisenhower Blvd, Loveland, CO 80537
PHONE	970-669-3611
DATE PREPARED	2/20/2023

PREPARER (SIGNATURE REQUIRED)

Please indicate whether the following financial information is recorded	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)	
using Governmental or Proprietary fund types	V		

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#		D	escription	Round to nearest Dollar	Please use this
2-1	Taxes:	Property	(report mills levied in Question 10-6)	\$ 750	the second s
2-2		Specific owner	rship	\$ 54	any necessary explanations
2-3		Sales and use		\$	explanations
2-4		Other (specify)	:	\$ -	and the second second
2-5	Licenses and permit	ts		\$ -	
2-6	Intergovernmental:		Grants	\$ -	
2-7			Conservation Trust Funds (Lottery)	\$ -	
2-8			Highway Users Tax Funds (HUTF)	\$ -	
2-9			Other (specify):	\$ -	
2-10	Charges for services	S		\$ -	
2-11	Fines and forfeits			\$ -	
2-12	Special assessment	s	-	\$ -	
2-13	Investment income			\$ -	
2-14	Charges for utility set	ervices		\$ -	
2-15	Debt proceeds		(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds			\$ -	
2-17	Developer Advances	s received	(should agree with line 4-4)	\$ -	
2-18	Proceeds from sale	of capital asset	S	\$ -	
2-19	Fire and police pens	sion		\$ -	
2-20	Donations			\$ -	
2-21	Other (specify):			\$ -	
2-22				\$ -	
2-23				\$ -	
2-24		(add li	nes 2-1 through 2-23) TOTAL REVENUE	\$ 81	0

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

1.9	interest payments on long-term debt. Financial information will not inclu Description	de fund equity inform	Round to nearest Dollar	Please use this
Line#			\$ -	space to provide
3-1	Administrative		\$	any necessary
3-2	Salaries		<u>♀</u> \$	explanations
3-3	Payroll taxes	-		the set in the
3-4	Contract services	-		
3-5	Employee benefits	-	\$	-
3-6	Insurance	-	\$	-
3-7	Accounting and legal fees	-	\$	-
3-8	Repair and maintenance	_	\$	_
3-9	Supplies			_
3-10	Utilities and telephone	ļ	\$ -	_
3-11	Fire/Police		\$ -	_
3-12	Streets and highways		\$ -	_
3-13	Public health		\$ -	
3-14	Capital outlay		\$ -	_
3-15	Utility operations		\$ -	_
3-16	Culture and recreation		\$ -	
3-17	Debt service principal (sh	ould agree with Part 4)	\$ -	
3-18	Debt service interest		\$ -	
3-19	Repayment of Developer Advance Principal (sho	uld agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	* * * * * * * * * * * *	\$ -	
3-21		nould agree to line 7-2)	\$	
3-22		nould agree to line 7-2)		
3-23	Other (specify):			
3-24	Treasurer's Fees		\$ 15	
3-25			\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITU	IRES/EXPENSES	\$ 810	
			ALAD DOD STOP Now	1 11 2

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

	PART 4 - DEBT OUTSTANDING			ETIRED	
	Please answer the following questions by marking the	appropriate boxe	S.	Yes	No
4-1	Does the entity have outstanding debt?			✓	
4.0	If Yes, please attach a copy of the entity's Debt Repayment S				
4-2	Is the debt repayment schedule attached? If no, MUST explain		1 1		
4-3	Is the entity current in its debt service payments? If no, MUS				
4-5	Stile entity current in its debt service payments in no, moo] _			
4-4				The state of the s	
4-4	Please complete the following debt schedule, if applicable:	Outstanding a	Issued during	Retired during	Outstanding at
	(please only include principal amounts)(enter all amount as positive numbers)	end of prior yea	r* year	year	year-end
	General obligation bonds	\$-	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	TOTAL	\$ -	\$ -	\$ -	\$ -
	TOTAL	1	year ending balance		
	Please answer the following questions by marking the appropriate boxes		,	Yes	No
4-5	Does the entity have any authorized, but unissued, debt?				
If yes:	How much?	\$	66,000,000.00	_	
	Date the debt was authorized:		0/2014		
4-6	Does the entity intend to issue debt within the next calendar	year?			\checkmark
If yes:	How much?	\$	-]	_
4-7	Does the entity have debt that has been refinanced that it is	still responsibl	e for?		\checkmark
If yes:	What is the amount outstanding?	\$	-		_
4-8	Does the entity have any lease agreements?	Г			7
If yes:	What is being leased? What is the original date of the lease?			-	
	Number of years of lease?			1	
	Is the lease subject to annual appropriation?	L			1
	What are the annual lease payments?	\$	-	1	
And the sent	Please use this space to provide any	explanations of	or comments:		

	PART 5 - CASH AND INVESTME	NTS				
	Please provide the entity's cash deposit and investment balances.		Amou	nt	Total	
5-1	YEAR-END Total of ALL Checking and Savings Accounts		\$	-		
5-2	Certificates of deposit		\$	-		
	Total Cash Deposits	6500 66		L	\$	-
	Investments (if investment is a mutual fund, please list underlying investments):					
			\$	-		
F 0			\$	-		
5-3			\$	-		
			\$	-		
	Total Investments				\$	-
	Total Cash and Investments				\$	-
	Please answer the following questions by marking in the appropriate boxes	Yes	No		N/A	
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?				1	
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	Ċ			4	
lf no, M	UST use this space to provide any explanations:	Street -				a series

	PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
6-1	Does the entity have capital assets?		v
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:		7

Complete the following capital & right-to-use assets table:	beginn	lance - ling of the rear*	be inc	ons (Must luded in irt 3)	etions	The second second second	ar-End Ilance
Land	\$	-	\$	-	\$	\$	
Buildings	\$	-	\$	-	\$ 3	\$	
Machinery and equipment	\$	-	\$	-	\$ -	\$	
Furniture and fixtures	\$	=	\$	-	\$ -	\$	
Infrastructure	\$	-	\$	-	\$ -	\$	
Construction In Progress (CIP)	\$	-	\$	-	\$ -	\$	
Leased Right-to-Use Assets	\$	-	\$	-	\$ -	\$	
Other (explain):	\$	-	\$	-	\$ -	\$	
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$	-	\$	-	\$ -	\$	
TOTAL	\$	-	\$	-	\$ -	\$	

Please use this space to provide any explanations or comments:

	PART 7 - PENSION INFORMA	TIO	N		San Para
	Please answer the following questions by marking in the appropriate boxes.			Yes	No
7-1	Does the entity have an "old hire" firefighters' pension plan?				~
7-2	Does the entity have a volunteer firefighters' pension plan?				v
If yes:					
	Indicate the contributions from:				
	Tax (property, SO, sales, etc.):	\$	-		
	State contribution amount:	\$	-		
	Other (gifts, donations, etc.):	\$	-		
	TOTAL \$				
	What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	\$	-		
	Please use this space to provide any explanations or comments:				

	PART 8 - BUDGET INFORMA	TION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No	N/A
8-1	Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?			
8-2	Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	_ ']		
If yes:	Please indicate the amount budgeted for each fund for the year reported:			
	Governmental/Proprietary Fund Name Total Appropri	iations By Fund		
	General Fund \$	901		

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAB	VCR) Yes	No
9-1	Please answer the following question by marking in the appropriate box Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		
lf no, Ml	JST explain:		
	PART 10 - GENERAL INFORMATION		
	Please answer the following questions by marking in the appropriate boxes.	Yes	No
10-1	Is this application for a newly formed governmental entity?		V
lf yes: 10-2	Date of formation: Has the entity changed its name in the past or current year?		v
If yes:	Please list the NEW name & PRIOR name:	1	
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides:		
10-4 If yes:	Does the entity have an agreement with another government to provide services? List the name of the other governmental entity and the services provided:		
10-5 If yes:	Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during Date Filed:		V
10-6 If yes:	Does the entity have a certified Mill Levy?		
	Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills General/Other mills Total mills		- 33.000 33.000

Please use this space to provide any explanations or comments:

	PART 11 - GOVERNING BODY APPROVAL		
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature	7	

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

Policy?

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

• The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.

• The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.

• Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

1) Submit the application in hard copy via the US Mail including original signatures.

2) Submit the application electronically via email and either,

a. Include a copy of an adopted resolution that documents formal approval by the Board, or

b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL members of current governing body below.	A <u>MAJORITY</u> of the members of the governing body must complete and sign in the column below.
Board Member 1	Print Board Member's Name Mark Hunter	IMark Hunter, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed
Board Member 2	Print Board Member's Name Jeffrey Reed	IJeffrey Reed, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: <u>3/14/2023</u> <u>13:03:50 PDT</u> My term Expires:_May 2023
Board Member 3	Print Board Member's Name Scot Smith	IScot Smith, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed B. Sut Smith Date: 3/14/2023 14/361/2006/2006/2006/2006/2006/2006/2006/20
Board Member 4	Print Board Member's Name Jesse Jenner	IJesse Jenner, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:May 2025
Board Member 5	Print Board Member's Name Amada Baker	IAmanda Baker, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:May 2025
Board Member 6	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires:
Board Member 7	Print Board Member's Name	I, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: My term Expires: